

香港拳擊總會有限公司
Hong Kong Boxing Association Limited

**Summary of Cash Subvention to Hong Kong Boxing Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021**

	HK\$	
Cash subvention from LCSD (Note 1)		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	832,075.00	
(ii) Subvention for Office Expenses	153,700.00	
(iii) Subvention for Programme Expenses		
International Event Held Outside Hong Kong	532,060.00	
National/Junior Squad Training Programme	262,596.00	
Regional Squad Training Programme	97,154.00	
Training Programme	-	
School Sports Programme	29,822.00	
Local Competition	72,750.00	
Community Sports Club Programme	435,291.00	
Training Programme for Officials	56,500.00	
Meeting/Conference	68,600.00	
AA (Part-time) for Feeder Programmes	26,100.00	
MPF Contribution for Part-time Officials	1,305.00	
Programme Expenses sub-total	1,582,178.00	
	2,567,953.00	(a)
Add: Additional subvention from LCSD - 20/21	254,897.82	
Ex-gratia Payment - 2019/20	96,073.60	
Ex-gratia Payment - 2020/21	101,647.14	
	452,618.56	(b)
Less: Subvention netted-off for 2020-21 (Note 2)	484,248.00	
Subvention netted-off for 2019-20	327,103.80	
	811,351.80	(c)
Total cash subvention from LCSD for the year	2,209,219.76	(d)=(a)+(b)-(c)
Expenditure (Note 3)		
Total expenditure incurred for the year 2020-21	1,817,072.01	(e)
Surplus/(Deficiency) of subvention over expenditure	392,147.75	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention) (Note 4)		
(i) Entry fee / Admission fee	544,000.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	544,000.00	(g)
Total Surplus/(Deficiency) of income over expenditure	936,147.75	(h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within 2020-21 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.